

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
CROOKED RIVER RANCH WATER COMPANY**

**RESOLUTION 2024-02**

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8 of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;

WHEREAS, the Company is subject to the rate regulations of the Public Utility Commission of Oregon ("PUC");

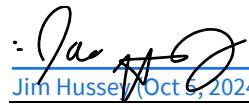
WHEREAS, the PUC is able to review the Company's financial statements as part of its regulatory oversight, and the financial statements are an important part of supporting various components of a rate case; and

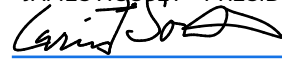
WHEREAS, the Board finds it is useful to verify the adequacy of its financial statements on a regular basis by engaging an independent auditor;

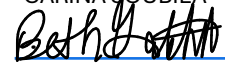
NOW THEREFORE BE IT RESOLVED:

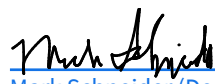
1. The Board determines it is in the Company's best interest to establish a policy whereby the Company will undertake a financial audit on a regular basis as set forth in this Resolution.
2. The Board may initiate such an audit at any time, or upon the recommendation of the General Manager, but no less frequently than every three years.
3. Applying the foregoing timeframe, and recognizing the Company completed a financial audit and filed that audit with the PUC on May 2, 2024, the General Manager shall cause another financial audit to be completed no later than May 2, 2027, unless directed to do so sooner by the Board pursuant to Section 2.

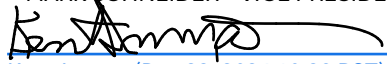
**ACCEPTED AND AGREED AS OF THE 17<sup>TH</sup> DAY OF JULY 2024:**

  
Jim Hussey (Oct 9, 2024 09:54 PDT)  
JAMES HUSSEY – PRESIDENT

  
Carina Soubiea (Sep 29, 2024 10:52 PDT)  
CARINA SOUBIEA – DIRECTOR

  
Beth Gatchell (Sep 30, 2024 07:47 PDT)  
BETH GATCHELL – DIRECTOR

  
Mark Schneider (Dec 14, 2024 11:18 PST)  
MARK SCHNEIDER – VICE PRESIDENT

  
Kent Inman (Dec 23, 2024 10:38 PST)  
KENT INMAN – DIRECTOR