

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
CROOKED RIVER RANCH WATER COMPANY**

RESOLUTION 2024-001

The undersigned, being the Board of Directors ("Board") of the Crooked River Ranch Water Company, an Oregon mutual benefit non-profit corporation ("Company"), hereby take the following action:

WHEREAS, Section 4.8(a) of the Company's Bylaws vests the Board with the responsibility for financial oversight of the Company and authorizes the Board to take all actions necessary for the management of the Company to meet the Board's financial responsibilities;

WHEREAS, Section 4.8(h) of the Company's Bylaws authorizes the Board to exercise such powers and to do such acts as it may find to be proper and necessary or expedient for accomplishing any of the Company's lawful purposes;

WHEREAS, the Board has reviewed the 2024 budget and all supporting documents with the following totals:

Cash Carry Forward:	\$22,443
Revenue:	\$1,340,668
Expenses:	\$966,752
Investment Activities:	\$61,389
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Deposits to Asset Investments:	\$207,644
Deposit to Contingency:	\$30,000
Deposits to USDA Replacement Reserve:	\$23,042
Deposit to USDA Loan Payment:	\$175,224
Contingency to Operating:	\$114,478
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Net after account transfers:	\$13,538
Year Ending Cash:	\$42,651

NOW THEREFORE BE IT RESOLVED, the Board approves the 2024 annual budget plan attached as Exhibit A and authorizes the General Manager to execute the budget.

ACCEPTED AND AGREED AS OF THE 17TH DAY OF JANUARY 2024:

DocuSigned by:

C7E056EFB5894AF
JAMES HUSSEY – PRESIDENT

DocuSigned by:

DD0A8AB65C10460
MARK SCHNEIDER – VICE PRESIDENT

DocuSigned by:

E59960D9367C427
CARINA SOUBIEA – DIRECTOR

DocuSigned by:

AE309F792F8D46C
KENT INMAN – DIRECTOR

DocuSigned by:

B79F05A774824E1
BETH GATCHELL – DIRECTOR

Crooked River Ranch Water Company

2024 Budget

Resolution 2024-001

Exhibit A

2023 Year Ending Balance \$ 51,556.00
 2024 Projected Ending Balance \$ 42,651.07
 Budget Year 2024
 First Pay Day in January January 3, 2024



Ordinary Income/Expense	2024 Budget	2023 Revenue Requirement	\$ Over	% Over
Operating Cash Carry Forward	\$ 22,443.31			
Revenue				
Total 461 METER WATER SALES	\$ 1,298,788.00	\$ 1,296,277.00	\$ 2,511	0.19%
Total 471 MISCELLANEOUS SERVICE REVENUE	\$ 1,080.00	\$ 1,074.00	\$ 6	0.56%
472 CELL TOWER RENT	\$ 40,800.00	\$ 37,200.00	\$ 3,600	9.68%
475 CROSS CONNECTION	\$ -	\$ -	\$ -	0.00%
Total Revenue	\$ 1,340,668.00	\$ 1,334,551.00	\$ 6,117	0.46%
408 - Taxes	\$ 32,856.00	\$ 33,547.00	\$ (691.00)	-2.06%
Total 601 SALARIES AND WAGES - EMPLOYEES	\$ 394,854.00	\$ 386,755.00	\$ 8,099.00	2.09%
Total 604 EMPLOYEE BENEFITS	\$ 87,279.00	\$ 62,538.00	\$ 24,741.00	39.56%
611 TELEPHONE	\$ 10,068.00	\$ 10,746.00	\$ (678)	-6.73%
615 PURCHASED POWER	\$ 103,911.00	\$ 102,986.00	\$ 925	0.90%
616 FUEL POWER PRODUCTION	\$ 740.00	\$ 740.00	\$ -	0.00%
617 SANITARY SERVICE	\$ 1,870.00	\$ 2,059.00	\$ (189)	-9.18%
618 CHEMICALS/TREATMENT EXPENSE	\$ -	\$ -	\$ -	
619 OFFICE SUPPLIES	\$ 6,480.00	\$ 6,688.00	\$ (208)	-3.11%
620 MATERIALS & SUPPLIES (O&M)	\$ 9,000.00	\$ 2,795.00	\$ 6,205	222.00%
621 REPAIRS TO WATER PLANT	\$ 27,320.00	\$ 27,466.00	\$ 6,205	22.59%
631 CONTRACTUAL SERVICES-ENGINEER	\$ 16,500.00	\$ 6,816.00	\$ 9,684	142.08%
632 CONTRACTUAL SERVICES-ACCOUNTING	\$ 12,900.00	\$ 13,266.00	\$ (366)	-2.76%
633 CONTRACTUAL SERVICES-LEGAL	\$ 4,080.00	\$ 10,870.00	\$ (6,790)	-62.47%
635 CONTRACTUAL SERVICES-TESTING	\$ 3,454.00	\$ 2,795.00	\$ 659	23.58%
637 CONTRACTUAL SERVICES-BILLING	\$ 14,172.00	\$ 14,731.00	\$ (559)	-3.79%
638 CONTRACTUAL SERVICES-METER READ	\$ 27,812.00	\$ 2,795.00	\$ 25,017	895.06%
Total 639 CONTRACTUAL SERVICES-OTHER	\$ 45,544.00	\$ 39,414.00	\$ 6,130	15.55%
642 RENTAL OF EQUIPMENT	\$ 900.00	\$ 1,958.00	\$ (1,058)	-54.03%
Total 643 SHOP TOOLS & SUPPLIES	\$ 11,040.00	\$ 8,015.00	\$ 3,025	37.74%
Total 648 COMPUTER/ELECTRONIC EXPENSE	\$ 35,623.00	\$ 33,869.00	\$ 1,754	5.18%
Total 650 TRANSPORTATION EXPENSE	\$ 37,290.00	\$ 36,599.00	\$ 691	1.89%
657 INSURANCE-GENERAL LIABILITY	\$ 30,000.00	\$ 33,366.00	\$ (3,366)	-10.09%
658 INSURANCE-WORKERS COMPENSATION	\$ 2,700.00	\$ 1,907.00	\$ 793	41.58%
660 PUBLIC RELATIONS/ADVERTISING	\$ -	\$ -	\$ -	0.00%
667 PUC GROSS REVENUE FEE	\$ 5,739.00	\$ 5,739.00	\$ -	0.00%
671 CROSS CONNECTION CONTROLS	\$ 320.00	\$ 160.00	\$ 160	100.00%
673 TRAINING & CERT. EXPENSE	\$ 2,105.00	\$ 4,665.00	\$ (2,560)	-54.88%
674 CONSUMER CONFIDENCE REPORT	\$ 200.00	\$ 200.00	\$ -	0.00%
Total 675 MISCELLANEOUS EXPENSES	\$ 41,994.93	\$ 38,268.00	\$ 3,727	9.74%
Expense	\$ 966,751.93	\$ 891,753.00	\$ 74,999	8.41%

Crooked River Ranch Water Company

2024 Budget

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Ordinary Income/Expense	2024 Budget	2023 Revenue Requirement	\$ Over	% Over
Operating Activities				
Investing Activities	\$ 61,389.00			
Account Transfers / Balance		Net Deposits		
Asset Investment	\$ 207,644.00	\$ 143,166.00		
Contingency	\$ 30,000.00	\$ -		
USDA Replacement Reserve	\$ 23,042.00	\$ 3,042.00		
Contingency to Operating Account	\$ (114,478.00)			
USDA Payment Account	\$ 175,224.00			
Net After Account Transfer	\$ 13,538.38			
Year Ending Cash	\$ 42,651.07			